

**LOMA LINDA UNIVERSITY CAMPUS BASED STUDENT LOAN PROGRAM  
LOAN SUMMARY SHEET**

**Payment is due** on the **1<sup>st</sup>** day of each month. This means your payment must be posted by ACS Education Services onto your account by the 1<sup>st</sup>. There are no prepayment penalties. Please be sure to read and follow the payment application instructions stated on the front and back of your monthly statement.

**Mail your regular monthly payment with payment coupon(s) to:** 1) Loma Linda University  
PO Box 3295  
Milwaukee WI 53201-3295

**Mail payments without coupon(s), correspondence, deferment, forbearance, economic hardship, cancellation forms, name and/or address change, etc., to address number 2. Mail payment(s) exceeding the total amount due when you wish the excess applied in a special manner with written instructions to address number 3. Please make check payable to Loma Linda Univ. or ACS Education Services and make sure to put your full account number on your check(s) and correspondence.**

2) Loma Linda University  
c/o ACS EDUCATION SERVICES  
2505 South Finley Road, Suite 100  
Lombard IL 60148-4899

3) ACS EDUCATION SERVICES  
PO Box 1122  
Lombard IL 60148-1122

**Please note:** ACS does offer an automatic payment withdrawal program and other electronic payment options. For more information please call them at the number listed below or visit their website.

**Telephone 1(800) 826-4470** or [www.afsa.com](http://www.afsa.com) click on “view your student loans”, log on, and then click on ACS’s Campus Based Division for help with questions about your account, address change, download deferment, forbearance, or cancellation forms, for detailed account information, and payment options.

**FAILURE TO RECEIVE A BILL does not** relieve you of your obligation to make timely monthly payments and/or file requests for deferments, or forbearance, or cancellations. It is a **courtesy and not mandatory** that ACS sends statements. Please contact ACS if you do not receive a bill. If your account becomes past due, a statement may not be sent, and you may be contacted by our collector.

**FAILURE TO MAKE PAYMENTS:** Payments made by you and other borrowers are the primary source of loan funds for current students. Your failure to make timely payments may jeopardize your school’s eligibility to continue loaning funds to current and future students. Therefore, if you fail to remit payment as set forth in your promissory note and disclosure statement, the school will implement aggressive collection efforts, including the use of collection agents, litigation and credit bureaus. If your account is sent to a collection agency, you will be required to pay collection and/or legal costs in addition to your full loan balance. Collection costs may be from 25 to 50% of your loan account balance(s).

Your **TRANSCRIPT AND/OR DIPLOMA, DEGREE VERIFICATION** will **NOT BE RELEASED** by the Student Loan Collection Office if your account is PAST DUE or your exit interview has not been fully completed. **(Please note: Your payments must post by the 1<sup>st</sup> of each month to be current.)**

Loma Linda University will report ALL ACCOUNTS to a **CREDIT BUREAU**. The credit bureau will be updated monthly for both current and delinquent payments. (delinquency can result from late payments or late filing of deferment, forbearance, or cancellation forms). It is the policy of Loma Linda University not to alter credit reporting (unless LLU has reported inaccurately). If you would like to dispute LLU reporting, you will need to file a consumer dispute with Experian, you may go to [www.experian.com/consumer/index.html](http://www.experian.com/consumer/index.html) or call 1-888-397-3742.

A penalty of \$10.00 will be charged for returned checks.

**DEFERMENT, FORBEARANCE, OR CANCELLATION** forms must be **filed on a timely basis** (in lieu of your current monthly payment). Please refer to your promissory note(s) to see if you qualify for deferment, forbearance, or cancellation.

**DEFERMENT/FORBEARANCE, CANCELLATION** requests should be **filed at the beginning of your eligibility period**. Deferments cover future periods of time and **must be filed** a minimum of once a year. Please note that some schools may only certify you on a semester-by-semester or quarter-by-quarter basis. Be sure to submit your deferment form 30 days before your previous deferment or grace period expires. Always indicate your comprehensive dates of student enrollment, employment, etc. at one institution. Please refer to your promissory note(s) to see if you qualify for deferment, forbearance, or cancellation.

**(The following applies to Federal Perkins, Nursing Student, HPSL, PCL, and LDS loans)**

**ACTIONS THAT MAY BE TAKEN:** If you fail to make a scheduled payment or fail to comply with any other term on a Federal Loan, the school may refer your loan to the Federal Government for collection assistance. The Federal Government may take any action authorized under the Debt Collection Act of 1982 to collect the loan, including the following: **(a) obtain your address from the Internal Revenue Service; (b) refer the loan to a collection agent; (c) disclose your delinquent status and other relevant information to credit bureaus; (d) initiate legal proceedings against you; (e) offset your salary if you are a Federal employee, and (f) withhold money otherwise payable to you by the Federal Government.** The Federal Government may disclose to persons involved in the collection of the loan any information maintained by the school or the Federal Government, including but not limited to your name, address, social security number, total amount loaned, repayment history, unpaid balance and any other information that would be of assistance in the loan collection process.

A LATE FEE of \$1.00 PER MONTH PER ACCOUNT will be assessed for **FAILURE TO PAY ALL OR PART OF A PAYMENT WHEN DUE, OR FAILURE TO FILE REQUESTS FOR DEFERMENT, FORBEARANCE, OR CANCELLATION BENEFITS ON TIME.**

**(Federal Perkins Loan only)**

**Please note:** If you default on your Federal Perkins loan you may be able to rehabilitate it by submitting a request in writing to Loma Linda University, Student Loan Collection Office, 11139 Anderson St. Room 109, Loma Linda CA 92350.

You are urged to maintain all documentation related to this loan and its repayment. We highly recommend you print this page and keep it in your records or bookmark in your favorites.